



## **GOKULA KRISHNA COLLEGE OF ENGINEERING- SULLRPET**

(Affiliated to JNTUA Ananthapuramu and approved by AICTE, New Delhi)

### **6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)**

#### **Response:**

GKCE is known for its integrity and it maintains a transparent and accountable financial management system. Governing body of GKCE decides various quality enhancement activities with its ability to mobilize resources from different sources for new programmes, research, extension, infrastructure, student's welfare, and staff career advancements. The College mobilizes funds as per the policy and procedure enacted by the Management. The process is monitored by the finance committee under the chairmanship of the principal.

#### **The College receives funds from the following sources:**

- Management Grants from the Gokula Krishna Educational Society
- Fees collected from the students of both counselling and self-financed streams
- Project funds received from funding agencies such as APCOST, Vijayawada
- Contribution made by the alumni and well-wishers
- Government Scholarships
- Renting of the College infrastructure for conducting Government Exams and other exams

#### **Utilization of Resources**

GKCE effectively utilizes the funds in the following ways:

- Disbursal of staff salary
- Infrastructure augmentation such as construction and renovation of classrooms, RO water plants,
- plantation of trees, laying of paver blocks, roads.
- Hostel maintenance
- Library resources
- ICT improvement
- Software and equipment purchase
- Organizing Seminars, Guest lectures, conferences, workshops, training programmes
- Career development programmes, faculty empowerment programmes to staff
- Sports and cultural events
- Observing the days of national significance
- Organizing health camps